

*Fast Facts*

Age Wise Longevity Infographic Series

SUMMARY

Life expectancy can impact retirement planning and is an important aspect of preparing for a happy, healthy, and well-funded retirement. Age Wise is an infographics series that the Society of Actuaries (SOA) created to educate and inform on the topic of longevity—a subject of high relevance in current times since 1/3 of males and ½ of females in their mid-50's today will live to be age 90.

The series presents five longevity topics:

[No. 1](#)—Facts about today's longer lifespans

[No. 2](#)—Unexpected expenses that may complicate retirements of 30 years or more

[No. 3](#)—The impact of inflation on those living long in retirement

[No. 4](#)—Housing costs, locations, needs and choices that may change with advancing age

[No. 5](#)—How long-term care events could impact expenses, housing, care support and medical needs of people living longer lives

The texts are easy reading and the graphics and pictorial displays provide eye-catching reminders of points to discuss with family and advisors. [Click here](#) to see all five infographics in one file.

HIGHLIGHTS

- Many people base their retirement planning on what their grandparents or parents experienced, but individual life expectancies have improved dramatically over the past century. [No. 1](#)
- Some factors that influence how long a person lives may be beyond one's control. Other factors depend on the person's daily choices. A successful retirement plan will address both. [No. 1](#)
- Seven out of 10 retirees have experienced at least one expensive shock event in retirement, a 2015 SOA study found. Examples include unexpected major home repairs and upgrades, large dental expenses and medical/Rx expenses, and the Infographic offers Tips for dealing with these. [No. 2](#)
- A 2015 SOA survey found that 69% of pre-retirees and 52% of retirees were either somewhat or very concerned that their savings and investment values might not keep up with inflation. [No. 3](#)
- As you age, your choices of where to live and the support you need may change, and the Infographic includes considerations you may want to explore in your planning. [No. 4](#)
- One in four people now age 65 will face over \$50,000 in lifetime long-term care (LTC) expenditures, according to the U.S. Department of Health and Human Services. The Infographics offers Tips to help assure a successful retirement journey. [No. 5](#)

LINK TO FULL REPORT

Age Wise Longevity Infographic Series
<https://www.soa.org/research/age-wise/>

METHODOLOGY

- Purpose: To provide information and insights on longevity
- Method: Published a series of infographics highlighting research-based findings on how life expectancy and the decisions people make impact their retirement.
- Strategy: Present longevity concepts and strategies in graphical format, mixing minimal text with icons, images, survey percentages, stylized pictures, “Did you know’s”, and Tips, all in non-technical language.

REPORT SPECS

- Pages: One printable document showing all 5 pdf infographics
- Access: 5 downloadable pdfs available from the main web page
- Research Sponsor: The Society of Actuaries (SOA) Aging and Retirement Strategic Research Program
- Author(s): SOA professionals in the field of aging and retirement
- Content: The five infographic documents present some key facts and strategies that may help consumers and their advisors address longevity planning. Accompanying the text is a wide variety of pictorial features that help illustrate those points. The features include large to small images (19), small graphics (at least 16), tips (11), charts (5), and “Did you know” inserts (5).



YOU MIGHT ALSO LIKE

What Happens Later in Retirement: Insights from the Society of Actuaries Research with Retirees 85 and Over
<https://www.soa.org/globalassets/assets/files/static-pages/research/topics/later-retirement-insights.pdf>

Retirement Adequacy in the United States: Should We Be Concerned?
<https://www.soa.org/globalassets/assets/files/resources/research-report/2018/retire-adequacy-us-concern.pdf>

Actuaries Longevity Illustrator
<https://www.longevityillustrator.org/>

Life Journey Study
<https://www.soa.org/globalassets/assets/files/resources/research-report/2019/life-journey-study.pdf>



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