

Table 1 100 Iterations Sorted by Aggregate Results

Scenario	WC Base	WC - Cat	WC Total	Home Base	Home - Cat	Home Total	Stock Base	Stock - CC	Stock Total	Bond	CDS Base	CDS CC	CDS Total	Aggregate	State CC	State II	State	Cost of Capital	R L F
26	-2	0	-2	-8	0	-8	-10	-30	-40	10	-5	-20	-25	-65	2	0	2	0.683	4.56
16	-5	0	-5	2	0	2	-17	-30	-47	11	-5	-20	-25	-64	2	0	2	0.677	4.51
32	-8	0	-8	8	0	8	-14	-30	-44	24	3	-20	-17	-37	2	0	2	0.497	3.31
28	19	0	19	-1	-50	-51	42	-30	12	10	-2	-20	-22	-32	2	1	2	0.463	3.09
41	11	0	11	14	0	14	-14	-30	-44	15	-3	-20	-23	-27	2	0	2	0.430	2.87
77	9	0	9	-6	0	-6	4	-30	-26	25	3	-20	-17	-15	2	0	2	0.350	2.33
25	16	0	16	-3	-50	-53	-11	0	-11	18	19	0	19	-11	0	1	1	0.273	1.82
85	3	0	3	-6	0	-6	23	-30	-7	14	7	-20	-13	-9	2	0	2	0.310	2.07
95	10	0	10	16	0	16	-10	-30	-40	23	9	-20	-11	-2	2	0	2	0.263	1.76
2	8	0	8	18	-50	-32	-1	0	-1	23	3	0	3	1	0	1	1	0.000	0.00
68	-2	0	-2	-5	0	-5	-19	0	-19	28	0	0	0	2	0	0	0	0.000	0.00
34	2	0	2	19	0	19	22	-30	-8	11	2	-20	-18	6	2	0	2	0.000	0.00
69	-8	0	-8	5	0	5	-20	0	-20	12	18	0	18	7	0	0	0	0.000	0.00
59	1	0	1	10	0	10	-9	0	-9	10	-5	0	-5	7	0	0	0	0.000	0.00
9	-4	0	-4	3	0	3	35	-30	5	22	3	-20	-17	9	2	0	2	0.000	0.00
91	-7	0	-7	6	0	6	4	0	4	13	-5	0	-5	11	0	0	0	0.000	0.00
10	-6	0	-6	-5	0	-5	8	0	8	11	4	0	4	12	0	0	0	0.000	0.00
11	2	0	2	5	0	5	-11	0	-11	22	-5	0	-5	13	0	0	0	0.000	0.00
15	-7	0	-7	0	0	0	2	0	2	13	7	0	7	15	0	0	0	0.000	0.00
75	11	0	11	-5	0	-5	-8	0	-8	14	4	0	4	16	0	0	0	0.000	0.00
93	-4	0	-4	13	0	13	-10	0	-10	15	3	0	3	17	0	0	0	0.000	0.00
83	15	-50	-35	18	0	18	2	0	2	26	6	0	6	17	0	0	0	0.000	0.00
88	-2	0	-2	8	0	8	-19	0	-19	29	2	0	2	18	0	0	0	0.000	0.00
1	-8	0	-8	9	0	9	40	-30	10	10	18	-20	-2	19	2	0	2	0.000	0.00
37	14	0	14	-7	0	-7	-7	0	-7	21	-2	0	-2	19	0	0	0	0.000	0.00
49	-3	0	-3	-6	0	-6	32	-30	2	29	18	-20	-2	20	2	0	2	0.000	0.00
61	-7	0	-7	7	0	7	12	0	12	13	-5	0	-5	20	0	0	0	0.000	0.00
78	-9	0	-9	-2	0	-2	1	0	1	15	16	0	16	21	0	0	0	0.000	0.00
62	3	0	3	8	0	8	-20	0	-20	30	1	0	1	22	0	0	0	0.000	0.00
22	-1	0	-1	-3	0	-3	-12	0	-12	21	18	0	18	23	0	0	0	0.000	0.00
29	17	0	17	-4	0	-4	-19	0	-19	24	7	0	7	25	0	0	0	0.000	0.00
60	9	0	9	0	0	0	-13	0	-13	22	9	0	9	27	0	0	0	0.000	0.00
92	-9	0	-9	18	0	18	-10	0	-10	25	7	0	7	31	0	0	0	0.000	0.00
45	19	0	19	11	0	11	-9	0	-9	11	-1	0	-1	31	0	0	0	0.000	0.00
46	-8	0	-8	-5	0	-5	6	0	6	28	12	0	12	33	0	0	0	0.000	0.00
79	-8	0	-8	18	0	18	-4	0	-4	21	6	0	6	33	0	0	0	0.000	0.00
8	12	0	12	-8	0	-8	-4	0	-4	25	8	0	8	33	0	0	0	0.000	0.00
17	1	0	1	1	0	1	-7	0	-7	29	11	0	11	35	0	0	0	0.000	0.00
4	-5	0	-5	20	0	20	-13	0	-13	18	15	0	15	35	0	0	0	0.000	0.00
73	11	0	11	10	0	10	-4	0	-4	11	8	0	8	36	0	0	0	0.000	0.00
7	-8	0	-8	8	0	8	9	0	9	23	7	0	7	39	0	0	0	0.000	0.00
52	2	0	2	7	0	7	13	0	13	19	-1	0	-1	40	0	0	0	0.000	0.00
36	3	0	3	-2	0	-2	25	0	25	20	-5	0	-5	41	0	0	0	0.000	0.00
87	9	0	9	12	0	12	-8	0	-8	17	11	0	11	41	0	0	0	0.000	0.00
84	11	0	11	17	0	17	-11	0	-11	10	15	0	15	42	0	0	0	0.000	0.00
24	16	0	16	2	-50	-48	42	0	42	30	3	0	3	43	0	1	1	0.000	0.00
80	10	0	10	-6	0	-6	14	0	14	15	10	0	10	43	0	0	0	0.000	0.00
27	19	0	19	-2	0	-2	2	0	2	17	8	0	8	44	0	0	0	0.000	0.00
70	3	0	3	-5	0	-5	28	0	28	21	-2	0	-2	45	0	0	0	0.000	0.00

99	4	0	4	-4	0	-4	13	0	13	27	6	0	6	46	0	0	0	0.000	0.00
94	2	0	2	4	0	4	14	0	14	29	-2	0	-2	47	0	0	0	0.000	0.00
65	1	0	1	5	0	5	14	0	14	19	8	0	8	47	0	0	0	0.000	0.00
72	0	0	0	20	0	20	0	0	0	15	14	0	14	49	0	0	0	0.000	0.00
48	12	0	12	19	0	19	-4	0	-4	27	-4	0	-4	50	0	0	0	0.000	0.00
86	-6	0	-6	10	0	10	3	0	3	28	16	0	16	51	0	0	0	0.000	0.00
6	1	0	1	22	0	22	8	0	8	23	-1	0	-1	53	0	0	0	0.000	0.00
3	-4	0	-4	7	0	7	32	0	32	12	6	0	6	53	0	0	0	0.000	0.00
74	3	0	3	18	0	18	1	0	1	28	4	0	4	54	0	0	0	0.000	0.00
97	16	0	16	6	0	6	3	0	3	25	4	0	4	54	0	0	0	0.000	0.00
64	14	0	14	-5	0	-5	24	0	24	18	3	0	3	54	0	0	0	0.000	0.00
30	-6	0	-6	22	0	22	7	0	7	27	7	0	7	57	0	0	0	0.000	0.00
58	11	0	11	10	0	10	-9	0	-9	27	19	0	19	58	0	0	0	0.000	0.00
40	-1	0	-1	10	0	10	43	0	43	12	-5	0	-5	59	0	0	0	0.000	0.00
76	1	0	1	13	0	13	15	0	15	30	3	0	3	62	0	0	0	0.000	0.00
56	20	0	20	8	0	8	14	0	14	26	-5	0	-5	63	0	0	0	0.000	0.00
13	2	0	2	22	0	22	5	0	5	26	9	0	9	64	0	0	0	0.000	0.00
5	18	0	18	-6	0	-6	17	0	17	30	5	0	5	64	0	0	0	0.000	0.00
35	12	0	12	-4	0	-4	25	0	25	18	13	0	13	64	0	0	0	0.000	0.00
81	0	0	0	3	0	3	21	0	21	29	12	0	12	65	0	0	0	0.000	0.00
23	9	0	9	-2	0	-2	38	0	38	28	-5	0	-5	68	0	0	0	0.000	0.00
57	3	0	3	9	0	9	27	0	27	29	1	0	1	69	0	0	0	0.000	0.00
20	14	0	14	11	0	11	7	0	7	27	10	0	10	69	0	0	0	0.000	0.00
100	-1	0	-1	12	0	12	36	0	36	18	5	0	5	70	0	0	0	0.000	0.00
66	18	0	18	17	0	17	-12	0	-12	30	17	0	17	70	0	0	0	0.000	0.00
53	19	0	19	13	0	13	43	-30	13	30	15	-20	-5	70	2	0	2	0.000	0.00
96	10	0	10	3	0	3	24	0	24	18	18	0	18	73	0	0	0	0.000	0.00
89	3	0	3	15	0	15	38	0	38	10	7	0	7	73	0	0	0	0.000	0.00
90	8	0	8	13	0	13	38	0	38	17	-2	0	-2	74	0	0	0	0.000	0.00
55	-5	0	-5	11	0	11	35	0	35	29	6	0	6	76	0	0	0	0.000	0.00
71	-6	0	-6	8	0	8	33	0	33	23	19	0	19	77	0	0	0	0.000	0.00
44	14	0	14	-2	0	-2	36	0	36	29	0	0	0	77	0	0	0	0.000	0.00
21	17	0	17	5	0	5	31	0	31	28	-4	0	-4	77	0	0	0	0.000	0.00
18	14	0	14	-1	0	-1	30	0	30	19	15	0	15	77	0	0	0	0.000	0.00
38	10	0	10	16	0	16	20	0	20	25	7	0	7	78	0	0	0	0.000	0.00
14	8	0	8	11	0	11	34	0	34	10	15	0	15	78	0	0	0	0.000	0.00
82	20	0	20	15	0	15	29	0	29	19	-5	0	-5	78	0	0	0	0.000	0.00
47	6	0	6	8	0	8	39	0	39	14	12	0	12	79	0	0	0	0.000	0.00
51	19	0	19	22	0	22	12	0	12	18	10	0	10	81	0	0	0	0.000	0.00
42	20	0	20	14	0	14	13	0	13	16	18	0	18	81	0	0	0	0.000	0.00
50	15	0	15	14	0	14	29	0	29	26	-2	0	-2	82	0	0	0	0.000	0.00
31	15	0	15	9	0	9	38	0	38	25	-5	0	-5	82	0	0	0	0.000	0.00
39	12	0	12	6	0	6	30	0	30	17	17	0	17	82	0	0	0	0.000	0.00
19	7	0	7	13	0	13	35	0	35	13	16	0	16	84	0	0	0	0.000	0.00
54	20	0	20	16	0	16	15	0	15	19	16	0	16	86	0	0	0	0.000	0.00
67	17	0	17	21	0	21	32	0	32	14	3	0	3	87	0	0	0	0.000	0.00
63	4	0	4	13	0	13	31	0	31	26	14	0	14	88	0	0	0	0.000	0.00
43	16	0	16	21	0	21	13	0	13	27	11	0	11	88	0	0	0	0.000	0.00
33	9	0	9	18	0	18	24	0	24	28	13	0	13	92	0	0	0	0.000	0.00
12	14	0	14	10	0	10	43	0	43	27	10	0	10	104	0	0	0	0.000	0.00
98	11	0	11	9	0	9	42	0	42	29	18	0	18	109	0	0	0	0.000	0.00