

ITC-Asia Hong Kong Roadshow

30 March 2023

Background

- InsureTech Connect presented a series of mini-events across the region, ITC Asia Roadshow. This series is designed to create a platform for insurtech leaders to have momentous conversations that keep pace with the industry throughout the year.
- Seven Roadshows were run from August 2022 to March 2023 including Indonesia, Malaysia, Thailand, China(Virtual), India, Japan and Hong Kong. Each mini-event included 2-hours of power-packed industry knowledge sharing and followed by a networking party.

Hong Kong Roadshow

- The roadshow in Hong Kong was organized at the House Studio and it attracted around 70 participants.
- The agenda covered afternoon sessions and a post-event networking session.
- Agenda sessions included:
 - Keynotes Address by [HKFI](#): How to build an insurer ready for the future
 - Panel Discussion: Adoption of OpenAPI in the insurance industry in Hong Kong
 - Fireside Chat: Perspectives on the future of digital bancassurance
 - ITC Asia Awards (Hong Kong) - Insurtech Pitch Competition
 - Presentation by Aktivolabs
 - Panel Discussion: Insurance Distribution
 - Closing Keynote Address by Cyberport: Embracing insurtech innovation in the era of Web3 and Digital Assets & Prize Presentation

Insights

- Speakers of the roadshow included insurance and InsurTech experts and stakeholders such as Hong Kong Federation of Insurers, ZA bank, Generali, Zurich, BCG, Blue insurance, and Redhat etc.
- The session content aligned with the industrial concerns. E.g. how insurTech or AI applies to traditional industry, how claims and agency performance are improved after applying insurTech, how to transform insurTech with ChatGPT etc.
- Some sales pitch sessions were arranged for InsurTech firms such as MediConcen, MixCare Health, PortfoPlus, Set Sail software, and InsurClaims etc. A good opportunity for the firms to demonstrate their new service and products by using blockchain, AI, machine learning in the insurance business
- Sponsors included Red Hat, ZA Tech, Aktivolabs, Democrance, as well as a number of supporting partners

Photo snapshots



INSURETECH CONNECT ASIA

Panel Discussion: Adoption of OpenAPI in the Insurance Industry in Hong Kong
30 March 2023, Hong Kong



Manav Narang
Director and Asia Pacific Lead
Financial Services & Health
Plug and Play

Jim Qin
CEO
Zurich Hong Kong
General Insurance

Lapman Lee
Professor of Practice
(ESG, FinTech/
InsurTech, Governance)
Hong Kong
Polytechnic University

Arvind Swami
Senior Director, Financial
Services, Asia Pacific
Red Hat







Perspectives on the Future of Digital Bancassurance

30 March 2023, Hong Kong



Calvin Ng
Executive Director and
Alternate Chief Executive
ZA Bank



Windian Lai
Chief Business Officer
Generali Hong Kong



Penny Law
Managing Director &
Partner
Boston Consulting
Group (BCG)



Lettie Sin
Director, Business
Development
ZA Tech



MediConen Medical Network by Blockchain - Adiche Anvitol Standard (52-54)

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Our Solution

How does MCC solve the issues?

Verification of Medical Network

As all its selected group from medical providers, MCC provides medical providers to use its AI based letter using the MCC app and seamlessly provide seamless claim service to insure and instant claim submission and instant claim decisions. Purchasing power of insurers are maximized via fast payment, accurate grading of necessary medical processes and effortless daily administration for providers.

End-to-End Connectivity via API Integration

MCC use patented medical blockchain solution for all transaction processing. This supports real-time claim transactions between providers and insurers. It automates reconciliations, establishes a permanent, encrypted, shared ledger of all transactions. Data is transmitted securely without manual actions, saving everyone time and money and with 100% accuracy.

Extensive Use of AI for Decision

MCC uses AI to provide holistic view of the claim integrating all data sources. MCC AI provide risk scoring based on both claim and neural network factors, and detecting fraudulent claims. Unbiased AI modeling to identify medical, a U.S. Specialty and Specialty Fee. Want to see to what about claim.

Claim Journey Digitalization

MCC reduces claim experience for customers via integrative and virtual, low code ontology platform, improve operations to customer effort to complete the claim process in an efficient and effortless to process. No data is stored if a pay to be processed via API. No typing is needed if OCR can read the data. No need to manual if it can be managed through.

Process & Decision Automation

MCC use advanced AI to remove processes and making sense of unstructured data and content are required in decision engine triggering and attached within an impact by claim and decision state of business.

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MANAGEMENT TEAM



Entrepreneurial & technology pedigree, with deep regional experience in **InsurTech, investments, big data and wellbeing**



ALEX WONG
FOUNDER / CEO

Founder of FreeD Group (Exited);
Invested by 500startups,
IBM, Travelport and FWD Insurance



KELVIN CHU
FOUNDER / CPO

Founder of FreeD Group (Exited);
Product lead of largest transportation
and TV broadcasting App in HK



BEN SIN
FOUNDER / CFO

CPA Australia
Professional audit and financial
analysis at PwC



JASON HERRERA
FOUNDER / VP,

PARTNERSHIPS
8+ years exp in wellness sector
Prof. basketball player, cert. PT
and USA Basketball Gold
Licensed Coach



Desmond Lin
(BOARD DIRECTOR)

Insurtech, M&A, Governance
Goldman Sachs, Swiss Re



Jeff Ng

Investment and Venture Partner
GuruOnline (HK: 8121) Founder
Mokinsky, investor, Transcend Venture



Dr. Toa Charm

Big Data and Health
TransUnion (INED),
Cyberport (Chief Public Mission Officer), CUHK
EMBA Lecturer, IBM



Nio Lyanage

Investment and Strategy
Apple, Consulting, VC
Focus: Hong Kong, Thailand and Singapore





Dr. Wilson Cheung
Technic Essential InsurTech
March 30, 2023





INSURETECH
CONNECT ASIA

Panel Discussion: Insurance Distribution

30 March 2023, Hong Kong

George Kwan
Senior Director
Insurance Distribution

Mark Chan
CEO
Insurance

Kevin Tsang
VP of Sales & Marketing
Blue Insurance

Evan Thorpe
Regional Asia-Pacific
SixThirty Ventures

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